

House File 2531

H-8642

1 Amend the Senate amendment, H-8640, to House File
2 2531, as amended, passed, and reprinted by the House,
3 as follows:

4 1. Page 57, by striking lines 1 through 29 and
5 inserting:

6 <DIVISION

7 DISASTER-RELATED DEDUCTIONS

8 Sec. _____. DISASTER-RELATED PERSONAL CASUALTY
9 LOSS DEDUCTIONS. A taxpayer is allowed to take the
10 deduction for disaster-related casualty losses under
11 section 165(h) of the Internal Revenue Code, as
12 modified by the Heartland Disaster Relief Act of 2008,
13 Pub. L. No. 110-343, in computing net income for state
14 tax purposes.

15 Sec. _____. EFFECTIVE UPON ENACTMENT AND RETROACTIVE
16 APPLICABILITY. This division of this Act, being deemed
17 of immediate importance, takes effect upon enactment
18 and applies retroactively to January 1, 2008, for
19 tax years beginning on or after that date and before
20 January 1, 2009.>

21 2. By renumbering as necessary.

PETTENGILL of Benton